

CIRCULAR

**Circular No.**

20260227-3

**Circular Date**

20260227

**Category**

Regulatory\_ICC

**Segment**

ALL

**Subject**

Consolidated circular

**Attachments**

[Annexure A](#)

**Subject: Consolidated Circular**

**To All Members,**

In pursuance to Regulations of India International Clearing Corporation (IFSC) Limited, an updated, consolidated circular is enclosed as Annexure A. This circular would supersede all the previous circulars issued till date.

The consolidated circular contains the norms/guidelines pertaining to the following: -

Sr. No.	Subject	Part
1	Liquid Network	A
2	Membership	B
3	Margins	C
4	Settlement	D
5	Settlement Guarantee Fund	E
6	Penalty structure	F
7	File Formats	G
8	Segregated Nominee Account Structure	H
9	Custodian Participant (CP) Code	I
10	Position Limits	J
11	Stamp Duty	K
12	Remote Trading Participants (RTPs)	L
12	Annexures	M

Members are requested to take note of the above.

For any clarifications, Members may contact any of the following officials:

Sr. No.	Department	E-mail Id & Tel. no.
1	Clearing & Settlement Operations	icc.cs@indiaicc.com
		079 - 61993167/ 3170/ 3155
2	Risk Management and Surveillance	risk@indiaicc.com
		079 - 61993171 / 3147 /3168
3	Membership	membership@indiaicc.com
		079 - 61993171 / 3168

For and on behalf of  
**India International Clearing Corporation (IFSC) Limited**

**Gunjan Mirani**  
 Chief Risk & Regulatory Officer